



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

ACQUISITION OF NEW SUBSIDIARY

The Board of Directors of Asia-Pacific Strategic Investments Limited (the “**Company**”) wishes to announce that the wholly-owned subsidiary of the Company, HMS Capital Sdn Bhd (“**HMSC**”), has on 24 January 2008 acquired a total of 12 ordinary shares of RM1 each or representing 60% of the total equity interest, in a dormant Company known as Priority Everlasting Sdn. Bhd. (“**PESB**”), a company which was incorporated in Malaysia on 12 December 2007.

The remaining 8 ordinary shares of RM1 each or representing 40% of the equity interest in PESB is held by Mr Siritharan a/l Kuttappan, a Malaysian who is assisting PESB to pursue new business opportunities in Malaysia.

The above transaction is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Dato’ Dr Choo Yeow Ming

Chief Executive Officer

Date : 28 January 2008

The introduction of the Company on the SGX-Sesdaq is sponsored by Genesis Capital Pte. Ltd..