

**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609901H)

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**INCORPORATION OF NEW SUBSIDIARIES**

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The Board of Directors of Asia-Pacific Strategic Investments Limited (the “**Company**”) wishes to announce that the wholly-owned subsidiary of the Company, HMS Capital Sdn Bhd (“**HMSC**”), has on 4 March 2008 incorporated two Malaysia wholly-owned subsidiaries known as SMH Construction Sdn. Bhd. (“**SMHC**”) and SMH Bereavement Services Sdn Bhd (“**SMHB**”) respectively, with the issued and paid-up capital of each subsidiary comprising of 2 ordinary shares of RM1.00 each.

SMHC was incorporated to engage in development, construction and management of tomb, cemetery and related services, while SMHB will be providing various bereavement services to its customers.

The above transaction is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD  
**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**

Dato’ Dr Choo Yeow Ming  
**Chief Executive Officer**

Date : 10 March 2008

*The introduction of the Company on the SGX-Sesdaq is sponsored by Genesis Capital Pte. Ltd..*