



**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609901H)

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**USE OF PROCEEDS FOR PLACEMENT OF SHARES**

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The Board of Directors of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the placement of 50 million new shares at S\$0.18 each (the “**Placement**”) pursuant to the Placement Agreement entered on 11 March 2008.

The Company wishes to update on the use of net proceeds raised from the Placement which amounted to approximately S\$8.93 million (the “**Placement Proceeds**”) (after deducting expenses relating to the Placement payable by the Company). As at the date of this announcement, the Company has utilized approximately S\$4.1 million of the Placement Proceeds for general working capital.

The Company will make further announcements through SGXNET upon utilization on the remaining Placement Proceeds.

BY ORDER OF THE BOARD  
**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**

Dato’ Dr Choo Yeow Ming  
**Chief Executive Officer**

Date : 27 June 2008

*The introduction of the Company on the SGX-Sesdaq is sponsored by Genesis Capital Pte. Ltd.*