



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF 40,000,000 NEW ORDINARY SHARES (THE “PLACEMENT SHARES”) IN THE CAPITAL OF ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED (THE “COMPANY”) AT S\$0.18 PER PLACEMENT SHARE IN CONNECTION WITH THE PLACEMENT (THE “PLACEMENT”) PURSUANT TO THE PLACEMENT AGREEMENT DATED 27 MAY 2008

Further to the announcements made by the Company on 27 May 2008 and 11 June 2008 respectively in respect of the Placement, the Board of Directors of the Company is pleased to announce that the Singapore Exchange Securities Trading Limited (the “SGX-ST”) has today given its in-principle approval for the admission of the Placement Shares on the Official List of the SGX-SESDAQ. The in-principle approval of the Exchange is subject to, *inter alia*, following conditions:

- (a) Au-Yeung Ho Sum, Trimount Pte Ltd, Tan Joon Yang and Chew Pei Fang (the “Subscribers”) are not any such persons pursuant to Rule 812(1) of the Listing Manual;
- (b) each of the Subscribers has no connections (including any business relationship) with the Company and its Board of Directors, and substantial shareholders; and
- (c) the Placement will not lead to the transfer of controlling interest in the Company.

The use of the proceeds from the Placement will be announced periodically as and when the funds from the Placement are materially disbursed, and the Company will provide a status report on the use of the proceeds from the Placement in its annual report.

The SGX-ST's in-principle approval for the Placement and the listing and quotation of the Placement Shares is not an indication of the merits of the Placement, the Placement Shares, the Company or its subsidiaries.

None of the directors (other than in his capacity as a director or shareholder of the Company) or the controlling shareholders of the Company has any interest, direct or indirect, in the Placement.

The Board of Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Yap Wai Ming

Company Secretary

Date : 30 June 2008

The introduction of the Company on the SGX-Sesdaq was sponsored by Genesis Capital Pte. Ltd..