



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Co. Reg. No. 200609901H)
(Incorporated in the Republic of Singapore)

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held at Antica I & II, Level 2 Orchard Parade Hotel 1 Tanglin Road Singapore 247905 on Friday 31 October 2008 at 10.00a.m. for the following purposes:

As Ordinary Business

- To receive and adopt the Directors' Report and the Audited Accounts for the financial year ended 30 June 2008, together with the Auditor's Report thereon.
(Resolution 1)
- To re-elect Dato' Dr Choo Yeow Ming being a Director who retires by rotation pursuant to Article 91 of the Company's Articles of Association. [See Explanatory Note 1]
(Resolution 2)
- To re-elect Mr Wu Wen Long being a Director who retires by rotation pursuant to Article 91 of the Company's Articles of Association. [See Explanatory Note 1]
(Resolution 3)
- To re-elect Mr Faizal Bin Ahmad Stalin being a Director who retires by rotation pursuant to Article 91 of the Company's Articles of Association. [See Explanatory Note 1]
(Resolution 4)
- To re-elect Mr Hano Maeloa being a Director who retires pursuant to Article 97 of the Company's Articles of Association. [See Explanatory Note 1]
(Resolution 5)
- To approve the payment of Directors' fees of S\$200,000 for the financial year ended 30 June 2008.
(Resolution 6)
- To approve the payment of Directors' fees of S\$200,000 for the financial year ending 30 June 2009, payable quarterly in arrears subject to any adjustment as may be approved as the Directors' fees for the financial year ending 30 June 2009.
(Resolution 7)
- To appoint Auditors for the financial year ending 30 June 2009 and to authorise the Directors to fix their remuneration.
(Resolution 8)

As Special Business

To consider and, if thought fit, to pass the following Resolution as Ordinary Resolution, with or without amendments.

9. "SHARE ISSUE MANDATE"

That pursuant to Section 161 of the Companies Act, Chapter 50 and the listing rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the Directors of the Company to:

- (i) issue shares in the capital of the Company (whether by way of rights, bonus or otherwise); and/or
(ii) make or grant offers, agreements or options (collectively, "instruments") that may or would require shares to be issued, including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and
- (notwithstanding that the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any instrument made or granted by the Directors while this Resolution was in force, provided that:
 - the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of instruments made or granted pursuant to this Resolution) does not exceed 50% of the issued share capital (excluding treasury shares) of the Company (as calculated in accordance with sub-paragraph (b) below), of which the aggregate number of shares to be issued other than on a pro rata basis to shareholders of the Company (including shares to be issued in pursuance of instruments made or granted pursuant to this Resolution) does not exceed 20% of the issued share capital (excluding treasury shares) of the Company (as calculated in accordance with sub-paragraph (b) below);
 - for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (a) above, the percentage of issued share capital shall be calculated based on the issued share capital (excluding treasury shares) of the Company at the time of the passing of this Resolution, after adjusting for:
 - new shares arising from the conversion or exercise of any convertible securities;
 - new shares arising from exercise of share options or vesting of share awards outstanding or subsisting at the time of the passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and
 - any subsequent consolidation or subdivision of shares;
 - in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
 - unless revoked or varied by the Company in general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."
[See Explanatory Note 2]

(Resolution 9)

- To transact any other business that may properly be transacted at an Annual General Meeting.

By Order of the Board

Yap Wai Ming / Lean Min-Tze
Joint Company Secretaries

Singapore, 16 October 2008

Explanatory Notes

- Resolution 2 to 5** – Pursuant to the Company's Articles of Association, Dato' Dr Choo Yeow Ming, Mr Wu Wen Long, Mr Faizal Bin Ahmad Stalin and Mr Hano Maeloa will retire at the forthcoming Annual General Meeting and shall be eligible offered themselves for re-election at that meeting.
- Resolution 9** is to empower the Directors to issue shares in the capital of the Company and/or instruments (as defined above). The aggregate number of shares to be issued pursuant to Resolution 9 (including shares to be issued in pursuance of instruments made or granted) shall not exceed 50% of the issued share capital (excluding treasury shares) of the Company, with a sub-limit of 20% for shares issued other than on a pro rata basis (including shares to be issued in pursuance of instruments made or granted pursuant to this Resolution) to shareholders. For the purpose of determining the aggregate number of shares that may be issued, the percentage of issued share capital will be calculated based on the issued share capital (excluding treasury shares) of the Company at the time of the passing of Resolution 9, after adjusting for:
 - new shares arising from the conversion or exercise of any convertible securities;
 - new shares arising from exercise of share options or vesting of share awards outstanding or subsisting at the time of the passing of Resolution 9, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and
 - any subsequent consolidation or subdivision of shares.

Notes:

- A member of the Company entitled to attend and vote at the Annual General Meeting of the Company is entitled to appoint one or two proxies to attend in his stead. A proxy need not be a member of the Company.
- A member of the Company which is a corporate is entitled to appoint its authorised representatives or proxies to vote on its behalf.
- The instrument appointing a proxy must be deposited at the Office of the Share Registrar of the Company, B.A.C.S. Private Limited at 63 Cantonment Road, Singapore 089758 not less than 48 hours before the time appointed for holding of the Annual General Meeting.