



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

PROPOSED SHARE CONSOLIDATION OF EVERY 10 ORDINARY SHARES IN THE CAPITAL OF ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED (THE “COMPANY”) HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE (THE “CONSOLIDATED SHARES”) IN THE CAPITAL OF THE COMPANY (THE “PROPOSED SHARE CONSOLIDATION”)

All capitalized terms used and not defined herein shall have the same meanings given to them in the announcement dated 10 May 2010.

Further to the announcement made by Asia-Pacific Strategic Investments Limited (the “**Company**”) on 10 May 2010 in relation to the Proposed Share Consolidation, the Board of Directors of the Company wishes to announce that the Company has today obtained in-principle approval from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the dealing in, listing of and quotation of up to 59,331,845 Consolidated Shares, up to 58,668,154 consolidated Warrants (the “**Consolidated Warrants**”) and up to 58,668,154 new Consolidated Shares to be issued upon exercise of the Consolidated Warrants (the “**New Consolidated Shares**”) subject to:

- (a) Compliance with the SGX-ST’s listing requirements; and
- (b) Shareholders’ approval for the Proposed Share Consolidation at the EGM to be convened.

The approval by the SGX-ST shall not be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Consolidated Warrants, the New Consolidated Shares, the Company, its subsidiaries and their securities.

A circular containing, *inter alia*, the notice of EGM and the details of the Proposed Share Consolidation will be despatched to Shareholders in due course.

BY ORDER OF THE BOARD
ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Dato’ Dr. Choo Yeow Ming
Chief Executive Officer

24 May 2010

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yap Lian Seng.

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