



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

PROPOSED SHARE CONSOLIDATION AND ADJUSTMENT TO WARRANTS
– **NOTICE OF BOOKS CLOSURE DATE**

All capitalized terms used and not defined herein shall have the same meanings given to them in the circular to Shareholders dated 9 June 2010 (the “Circular”).

1. INTRODUCTION

The Board of Directors of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the Circular in relation to the proposed consolidation of every ten (10) ordinary shares in the capital of the Company into one (1) consolidated share (the “**Proposed Share Consolidation**”). Upon completion of the Proposed Share Consolidation and in accordance with the terms of the Deed Poll, the Company intends to make adjustments to the number as well as the Exercise Price of the Warrants issued pursuant to the Warrants Issue (the “**Warrants Adjustment**”) as further described below.

2. ADJUSTMENTS TO WARRANTS

The Company had on 18 May 2009 issued 590,000,000 Warrants pursuant to the Warrants Issue undertaken by the Company. Each Warrant carries the right to subscribe for one new Share at an exercise price of S\$0.15 for each new Share, subject to the terms and conditions set out in the Deed Poll. As at the date of this announcement, 586,675,327 Warrants remain unexercised.

Upon completion of the Proposed Share Consolidation:

- (a) the number of unexercised Warrants will be adjusted on the basis that ten (10) Warrants will be consolidated into one (1) adjusted warrant (the “**Adjusted Warrant**”), fractional entitlements to be disregarded;
- (b) the Exercise Price will be adjusted from S\$0.15 to S\$1.50 in respect of each Adjusted Warrant; and
- (c) each Adjusted Warrant shall carry the right to subscribe for one new Consolidated Share.

3. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Members and Transfer Books and the Register of Warrantholders of the Company will be closed at 5.00 p.m. on 21 July 2010 (the “**Books Closure Date**”) to determine:

- (i) the entitlements of Shareholders under the Proposed Share Consolidation; and

- (ii) the entitlements of Warranholders pursuant to the Warrants Adjustment.

On the Books Closure Date:

- (i) every ten (10) existing issued ordinary shares ("**Existing Shares**") held by Shareholders at the Books Closure Date will be consolidated into one (1) Consolidated Share; and
- (ii) every ten (10) unexercised Warrants held by Warranholders as at the Books Closure Date will be consolidated into one (1) Adjusted Warrant,

fractional entitlements to be disregarded.

The Proposed Share Consolidation and Warrants Adjustment shall be effective from 9.00 a.m. on the Market Day immediately following the Books Closure Date, being 22 July 2010, whereupon the Register of Members of the Company and the Depository Register, and the Register of Warranholders, will be updated to reflect the number of Consolidated Shares and Adjusted Warrants held by each Shareholder and Warranholder respectively based on the number of Shares and Warrants held by them as at the Books Closure Date.

The Shares and Warrants will begin trading in board lots of 1,000 Consolidated Shares and Adjusted Warrants respectively at 9.00 a.m. on 19 July 2010 (the "**Effective Trading Date**"), on the Catalist Board of the SGX-ST ("**Catalist**").

Shareholders and Warranholders should note that the number of Consolidated Shares and Adjusted Warrants which they will be entitled to pursuant to the Proposed Share Consolidation and Warrants Adjustment respectively, based on their holdings of Existing Shares and Warrants as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and nearest whole Adjusted Warrant, as the case may be, and any fractional entitlements will be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation and the Warrants Adjustment will be aggregated and sold and net proceeds arising therefrom shall be retained for the benefit of the Company.

Each Consolidated Share and Adjusted Warrant will rank *pari passu* with each other and will be traded in board lots of 1,000 Consolidated Shares and Adjusted Warrants respectively.

4. **SHARE CERTIFICATES AND WARRANT CERTIFICATES**

- (a) Deposit of Share Certificates and Warrant Certificates with The Central Depository (Pte) Limited ("**CDP**")

Shareholders who hold physical share certificates for the Existing Shares in their own names ("**Old Share Certificates**") and Warranholders who hold old warrant certificates (the "**Old Warrant Certificates**"), and who wish to deposit the same with CDP and have their Consolidated Shares and/or Adjusted Warrants credited to their Securities Accounts maintained with CDP must deposit their Old Share Certificates and Old Warrant Certificates, as the case may be, together with duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date.

After the Books Closure Date, CDP will only accept the deposit of share certificates for Consolidated Shares ("**New Share Certificates**") and warrant certificates for Adjusted Warrants ("**New Warrant Certificates**"). Shareholders and Warranholders

who wish to deposit their share certificates and warrant certificates with CDP after the Books Closure Date must first deliver their Old Share Certificates and/or Old Warrant Certificates, as the case may be, to the Share Registrar and Warrant Agent, B.A.C.S. Private Limited, at 63 Cantonment Road, Singapore 089758 for cancellation and issuance of New Share Certificates and New Warrant Certificates in replacement thereof as described below.

(b) Issue of New Share Certificates and Warrant Certificates

Shareholders and Warranholders who have deposited their Old Share Certificates and Old Warrant Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date need not take any action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates and New Warrant Certificates pursuant to the Proposed Share Consolidation and Warrants Adjustment.

Shareholders and Warranholders who have not deposited their Old Share Certificates and Old Warrant Certificates as aforesaid or who do not wish to deposit their Old Share Certificates and Old Warrant Certificates with CDP are advised to forward all their Old Share Certificates and Old Warrant Certificates to the Share Registrar and Warrant Agent, B.A.C.S. Private Limited, at 63 Cantonment Road, Singapore 089758, as soon as possible after they have been notified of the Books Closure Date for cancellation and exchange for New Share Certificates and New Warrant Certificates, as the case may be. No receipt will be issued by the Share Registrar and Warrant Agent upon receipt of any Old Share Certificates or Old Warrant Certificates. The New Share Certificates and New Warrant Certificates will be sent by ordinary mail to the registered addresses of the respective Shareholders and Warranholders at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates and Old Warrant Certificates, whichever is later.

Shareholders and Warranholders should note that New Share Certificates and New Warrant Certificates will not be issued to Shareholders and Warranholders unless their Old Share Certificates and Old Warrant Certificates have already been tendered to the Share Registrar and Warrant Agent for cancellation.

Shareholders and Warranholders should notify the Share Registrar and Warrant Agent if they have lost any of their existing Old Share Certificates or Old Warrant Certificates or if there is any change in their respective addresses from that reflected in the Register of Members or Register of Warranholders of the Company.

(c) Share Certificates Not Valid for Settlement of Trades on Catalist

Shareholders and Warranholders are reminded that their physical share certificates and warrant certificates are not valid for settlement of trading in the Shares and Warrants on Catalist, as the Company is under a book-entry (scripless) settlement system, but will continue to be accepted by the Share Registrar and Warrant Agent for cancellation and issue of New Share Certificates and New Warrant Certificates in replacement thereof for an indefinite period. The New Share Certificates and New Warrant Certificates will not be valid for delivery for trades done on Catalist although they will continue to be *prima facie* evidence of legal title.

5. **TRADING ARRANGEMENTS**

(a) Trading Arrangements for the Consolidated Shares and Adjusted Warrants

With effect from 9.00 a.m. on the Effective Trading Date, trading in the Shares and

Warrants will be in board lots of 1,000 Consolidated Shares and Adjusted Warrants respectively. Accordingly, ten (10) Existing Shares and ten (10) Warrants as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share and one (1) Adjusted Warrant, as the case may be, with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares and Warrants will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date, being 16 July 2010.

(b) Trading Arrangements for Odd Lots

All fractional entitlements arising upon the implementation of the Proposed Share Consolidation and Warrants Adjustment will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interest of the Company.

The Shares and Warrants are currently traded in board lots of 1,000 Shares and Warrants respectively. Following the Proposed Share Consolidation and Warrants Adjustment, the Securities Accounts maintained with CDP of Shareholders and Warranholders (being Depositors) may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 1,000 Shares) and with odd lots of Adjusted Warrants (that is, lots other than board lots of 1,000 Warrants) respectively.

Shareholders and Warranholders who receive odd lots of Consolidated Shares and Adjusted Warrants pursuant to the Proposed Share Consolidation and Warrants Adjustment, as the case may be, and who wish to trade in odd lots on the SGX-ST, should note that the unit share market has been set up to allow trading in odd lots with a minimum size of one (1) Consolidated Share or Adjusted Warrant on the SGX-ST. The unit share market will enable trading in odd lots in any quantity less than one board lot of the underlying Consolidated Shares or Adjusted Warrants in the ready market.

6. CONTACT INFORMATION

The address of the Share Registrar/Warrant Agent of the Company, B.A.C.S. Private Limited, is as follows:

63 Cantonment Road
Singapore 089758

The address of CDP is as follows:

The Central Depository (Pte) Limited
4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807

BY ORDER OF THE BOARD
ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Dato' Dr. Choo Yeow Ming
Chief Executive Officer

28 June 2010

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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