



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

COMPLETION OF THE ALLOTMENT AND ISSUE OF 10,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED (THE "COMPANY") BY WAY OF PRIVATE PLACEMENT TO MS. QIANG LING MEI

The Board of Directors of the Company refers to the earlier announcements of the Company dated 26 April 2012 and 15 May 2012 in relation to the proposed allotment and issue of an aggregate number of 17,500,000 new ordinary shares in the capital of the Company by way of private placements to Ms. Qiang Ling Mei ("**Ms. Qiang**") and Mr. Au-Yeung Ho Sum (the "**Earlier Announcements**").

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Earlier Announcements.

The Company wishes to announce that the Company has today completed the allotment and issue of 10,000,000 new ordinary shares in the capital of the Company ("**10m New Shares**") to Ms. Qiang in accordance with her Subscription Agreement. The 10m New Shares are expected to be listed and quoted for trading on the Official List of the SGX-ST from 9.00 a.m. on 21 May 2012.

Following the completion of the allotment and issue of the 10m New Shares, the total issued share capital of the Company has increased to 69,340,895 fully paid-up ordinary shares.

The Company will release further announcement accordingly as and when the Company completes the allotment and issue of the remaining 7,500,000 new ordinary shares in the capital of the Company to Mr. Au-Yeung Ho Sum in accordance with his Subscription Agreement.

BY ORDER OF THE BOARD

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Dato' Dr Choo Yeow Ming

Chief Executive Officer

18 May 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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