



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

TERMINATION OF THE SUBSCRIPTION AGREEMENT WITH MR. AU-YEUNG HO SUM

1. TERMINATION OF THE SUBSCRIPTION AGREEMENT WITH MR. AU-YEUNG HO SUM

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the announcement dated 26 April 2012 (the “**26 April Announcement**”) in respect of the Subscriptions. Capitalised terms not defined herein shall bear the same meaning ascribed to them in the 26 April Announcement.

The Board wishes to update shareholders that the Company and Mr. Au-Yeung Ho Sun (“**Mr. Au-Yeung**”) have agreed to terminate the Subscription Agreement with effect from 31 July 2012 and both parties agreed to release and discharge each other from the further observance and performance of, and from any and all outstanding liabilities and obligations (whether actual or contingent) in respect of, arising out of or in connection with the Subscription Agreement.

The Board is of the opinion that the termination of the Subscription Agreement will not have any material impact on the financial position of the Company for the current financial year.

2. USE OF PROCEEDS

Pursuant to the termination of the Subscription Agreement with Mr. Au-Yeung, the Board wishes to revise the amount of net proceeds as announced in the 26 April Announcement and update shareholders on the use of the revised net proceeds.

The net proceeds from the Subscription will be reduced from the initially anticipated S\$6,970,000 to approximately S\$3,970,000 (after deducting estimated expenses relating to the Subscription). The net proceeds will be used for the following purposes and in their estimated percentage allocations:

Use of Proceeds	Percentage Allocation (%)
i. To pay for the some of the expenses incurred by the Company in connection with the Proposed Acquisition as defined in the Company’s announcement dated 17 April 2012	30 – 60
ii. General working capital of the Company	30 – 60

BY ORDER OF THE BOARD
ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Dato' Dr Choo Yeow Ming
Chief Executive Officer
31 July 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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