



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
BEEGL KHALID LIMITED AND BEEGL SAAD LIMITED**

Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Company's announcement dated 17 April 2012.

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**") refers to the Company's announcement dated 17 April 2012 (the "**Announcement**").

As mentioned in the Announcement, the first completion of the Proposed Acquisition (the "**First Completion**") is conditional upon, *inter alia*, the conditions precedent specified in Appendix B of the Announcement (the "**First Conditions Precedent**") having been fulfilled or waived in accordance with the terms of the S&P Agreement by the date falling four (4) months from the date of the S&P Agreement (the "**Long-Stop Date**").

Due to the longer than expected period required for the fulfillment of the First Conditions Precedent, the Company and the Vendor estimate that additional time is required for such fulfillment and have agreed to extend the Long-Stop Date to the date falling eight (8) months from the date of the S&P Agreement. Save for the aforesaid extension of the Long-Stop Date, all the other terms in the S&P Agreement remain unchanged.

**BY ORDER OF THE BOARD
ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**

Dato' Dr Choo Yeow Ming

Chief Executive Officer

16 August 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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