



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

RIGHT TO USE AGREEMENT

1. INTRODUCTION

The Board of Directors (“**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary, HMS Capital Sdn Bhd (“**HMSC**”), has entered into a right to use agreement with The Ulu Langat District Hokkien Association (“**ULHA**”) on 23 September 2012 (“**Agreement**”) on 2 parcel of lands maintained by ULHA, measuring 4.679 acres and 0.478 acres respectively, located in Mukim of Kajang, District of Ulu Langat, Selangor Darul Ehsan, Malaysia (the “**Land**”). The tenure of the agreement is for ten (10) years and is renewable for a further term of ten (10) years. The consideration payable for the use of the Land is derived on normal commercial terms and subject to annual increment.

2. ULHA

ULHA is established since 1961 and has a wide membership and influence in the local Chinese community in Ulu Langat and in particular, in Kajang.

3. RATIONALE FOR THE ENTRY INTO THE AGREEMENT

HMSC intends to establish funeral parlours on the Land. This arrangement allows HMSC to complete its range of services by establishing, managing, operating and maintaining its own funeral parlours in a strategic location close to Kajang town center and within the greater Klang Valley. The funeral parlours by HMSC will serve not only the needs of ULHA members (directly and indirectly), but also the wider Chinese community in the Ulu Langat area within which the Group’s memorial park, Semenyih Memorial Hills (Jing An Lin), is located and the needs of the community in southern Klang Valley.

4. MISCELLANEOUS

The entry into the Agreement is not expected to have a material effect on the net tangible assets per share or earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction save for their interests arising from their shareholdings and/or directorships, as the case may be.

BY ORDER OF THE BOARD

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Dato’ Dr Choo Yeow Ming
Chief Executive Officer

24 September 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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