



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
BEEGL KHALID LIMITED AND BEEGL SAAD LIMITED**

Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Company's announcements dated 17 April 2012 and 16 August 2012.

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**") refers to the Company's announcements dated 17 April 2012 and 16 August 2012 (the "**Announcements**").

As mentioned in the Announcements, the first completion of the Proposed Acquisition (the "**First Completion**") is conditional upon, *inter alia*, the conditions precedent specified in Appendix B of the Company's announcement dated 17 April 2012 (the "**First Conditions Precedent**") having been fulfilled or waived in accordance with the terms of the S&P Agreement by the date falling four (4) months from the date of the S&P Agreement (the "**Long-Stop Date**"). The Long-Stop Date was extended to the date falling eight (8) months from the date of the S&P Agreement as announced by the Company on 16 August 2012.

At the request of the Vendor, the Company agreed to further extend the Long-Stop Date to the date falling twelve (12) months from the date of the S&P Agreement subject to the following conditions:

- (a) the Vendor will consider the Company's suggestions and carry out a restructuring and optimisation of its existing shareholders and projects participants in order to increase the reliability and feasibility of the projects (the "**Vendor Restructuring and Optimisation**"); and
- (b) the Vendor Restructuring and Optimisation shall be completed prior to the expiry of the Long Stop Date which may involve the projects contemplated under the S&P Agreement be carried out by or assigned to affiliated parties of the Vendor subject to the required approval for such interested party transaction being obtained.

Save for the aforesaid extension of the Long-Stop Date, all the other terms in the S&P Agreement remain unchanged.

**BY ORDER OF THE BOARD
ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**

Dato' Dr Choo Yeow Ming
Chief Executive Officer
17 December 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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