

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

RESULTS OF RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 63,998,961 NEW ORDINARY SHARES OF THE COMPANY WITH WARRANTS

Unless otherwise defined, all capitalized terms used herein shall bear the meanings as ascribed to them in the Offer Information Statement dated 24 June 2013 as issued by the Company in relation to the Rights cum Warrants Issue.

1. INTRODUCTION

The Board refers to the Company's announcements dated 7 May 2013, 12 June 2013 and 24 June 2013 (the "**Previous Announcements**") in relation to the Rights cum Warrants Issue.

Based on the total number of issued Shares of the Company of 69,340,895 as at the Books Closure Date, 34,670,447 Rights Shares were available for subscription under the Rights cum Warrants Issue.

2. RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

2.1 Level of Subscription

Further to the Previous Announcements, the Board is pleased to announce that the Rights cum Warrants Issue was over-subscribed as at the close of the Rights cum Warrants Issue on 10 July 2013. Valid acceptances and excess applications were received for a total of 121,118,986 Rights Shares with 121,118,986 Warrants, representing approximately 349.3% of the total number of 34,670,447 Rights Shares with 34,670,447 Warrants available under the Rights cum Warrants Issue. The valid acceptances of Rights Shares with Warrants received include the acceptance by Dato' Dr. Choo Yeow Ming of his pro rata entitlement as at 6 May 2013 of an aggregate of 8,507,701 Rights Shares with Warrants, which represents approximately 24.5% of the total number of Rights Shares with Warrants available under the Rights cum Warrants Issue.

Details of the valid acceptances and excess applications received are as follows:

	Number of Rights Shares with Warrants	As a percentage of the total number of Rights Shares with Warrants (%)
Valid Acceptances	24,072,952 Rights Shares with 24,072,952 Warrants	69.4
Excess Applications	97,046,034 Rights Shares with 97,046,034 Warrants	279.9
Total	121,118,986 Rights Shares with 121,118,986 Warrants	349.3

2.2 Applications for excess Rights Shares with Warrants

A total of 10,597,495 Rights Shares with 10,597,495 Warrants which were not validly accepted will be used to satisfy applications for excess Rights Shares with Warrants. In the allotment of excess Rights Shares with Warrants, preference will be given to the rounding of odd lots, and the Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights cum Warrants Issue, or have representation (direct or through a nominee) on the Board, will rank last in priority for the rounding of odd lots and allotment of excess Rights Shares with Warrants. The Company will not make any allotment and issue of excess Rights Shares with Warrants that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

2.3 Allotment of Rights Shares with Warrants

In the case of Entitled Depositors, Purchasers, Entitled Scripholders and their renounees (who have furnished valid Securities Accounts numbers in the relevant form(s) comprised in the PAL) with valid acceptances and successful applications for excess Rights Shares with Warrants, Share certificate(s) and Warrant certificate(s) representing such number of Rights Shares and Warrants will be sent to CDP within 10 Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares and Warrants to their relevant Securities Accounts. CDP will then send to the relevant subscribers, at their own risk, within 14 days, a notification letter stating the number of Rights Shares and Warrants credited to their Securities Accounts.

In the case of Entitled Scripholders and their renounees with valid acceptances and successful applications of excess Rights Shares with Warrants and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, Share certificate(s) and Warrant certificate(s) representing such number of Rights Shares and Warrants will be sent to such Entitled Shareholders by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within 10 Market Days after the Closing Date.

2.4 Distribution of net sale proceeds of “nil-paid” rights to Foreign Shareholders

None of the provisional allotments of Rights Shares with Warrants, which would otherwise have been provisionally allotted to Foreign Shareholders, were sold “nil-paid” on Catalist during the “nil-paid” rights trading period from 26 June 2013 to 4 July 2013 (both dates inclusive).

3. INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Where any acceptance for the Rights Shares with Warrants and/or application for excess Rights Shares with Warrants is invalid or unsuccessful, the amount paid on acceptance or application, or the surplus application monies, as the case may be, will be refunded to the relevant Shareholder without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by any one or a combination of the following:

- (a) where the acceptance and/or application had been made through Electronic Applications through an ATM, by crediting the relevant Shareholder’s bank account with the relevant Participating Bank at the Shareholder’s own risk, the receipt by such

bank being a good discharge to the Company and CDP of their obligations, if any, thereunder;

- (b) where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the Shareholder's risk to the Shareholder's mailing address as recorded with the Share Registrar; and/or
- (c) where the acceptance and/or application had been made through CDP, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the relevant Shareholder's own risk to the Shareholder's mailing address as maintained with CDP or the Company or in such other manner as they may have agreed with CDP for the payment of any cash distributions, as the case may be.

4. ISSUE AND LISTING OF RIGHTS SHARES AND WARRANTS

The 34,670,447 Rights Shares and 34,670,447 Warrants are expected to be allotted and issued on 17 July 2013. The Rights Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 18 July 2013, and the Warrants are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 19 July 2013.

The Rights Shares and the New Shares, when issued, will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares or the New Shares (as the case may be).

The Company will in due course make further announcement on the date for the listing of, and quotation for, the Rights Shares on Catalist.

5. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights cum Warrants Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the circular in its proper form and context.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

15 July 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin.
Telephone number: 6389 3000. Email: jookhin.ng@stamfordlaw.com.sg