



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

**MEMORANDUM OF UNDERSTANDING WITH LABELLE GLOBAL LIMITED FOR THE
PROPOSED ACQUISITION OF 51% INTEREST IN PROMETHEUS VENTURE ONE
LIMITED**

Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Company's announcements dated 27 May 2013 and 30 July 2013.

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**") refers to the Company's announcements dated 27 May 2013 and 30 July 2013 (the "**Announcements**").

As mentioned in the Announcements, the validity of the MOU was extended for one (1) month to 23 August 2013.

The Board wishes to announce that the MOU has lapsed and ceased to be effective as despite continuing efforts at negotiation subsequent to 23 August 2013, the Company and the Vendor were unable to reach a consensus on the terms of the Definitive Agreements.

BY ORDER OF THE BOARD

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Dato' Dr Choo Yeow Ming
Chief Executive Officer

30 August 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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