

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,095,335,350 NEW ORDINARY SHARES OF THE COMPANY WITH WARRANTS – LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the Company’s circular dated 14 March 2014 (the “**Circular**”) and the Company’s announcements dated 27 November 2013, 28 February 2014, 14 March 2014 and 1 April 2014 (the “**Previous Announcements**”) in relation to the proposed renounceable non-underwritten rights issue (the “**Rights cum Warrants Issue**”) of up to 1,095,335,350 new ordinary shares of the Company (the “**Rights Shares**”) with up to 1,095,335,350 free detachable warrants (the “**Warrants**”), on the basis of five (5) Rights Shares for every one (1) existing Share held by shareholders of the Company (the “**Shareholders**”) as at a books closure date to be determined and one (1) Warrant for every one (1) Rights Share subscribed.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

2. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

Further to the Previous Announcements, the Directors wish to announce that the offer information statement dated 10 April 2014 (the “**Offer Information Statement**”) has been lodged with the SGX-ST, acting as an agent for and on behalf of the Monetary Authority of Singapore on 10 April 2014.

Copies of the Offer Information Statement, together with a copy of the Application Form for Rights Shares and Excess Rights Shares (the “**ARE**”) and the Provisional Allotment Letter (the “**PAL**”), as the case may be, will be despatched by the Company to the Entitled Shareholders on or around 14 April 2014. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights cum Warrants Issue is only made in Singapore and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights cum Warrants Issue.

The Company has on 27 February 2014 obtained the listing and quotation notice from the SGX-ST for the listing and quotation of the Rights Shares, Warrants, Warrant Shares, Adjustment 2009 Warrants, Adjustment 2013 Warrants and the Adjustment Warrant Shares on the Catalist (the “**L&Q Notice**”). The L&Q Notice is not to be taken as an indication of the merits of the Rights cum Warrants Issue, Rights Shares, Warrants, Warrant Shares, Adjustment 2009 Warrants, Adjustment 2013 Warrants, Adjustment Warrant Shares, the Company, its subsidiaries and their securities.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights cum Warrants Issue may only be made:

- (i) in the case of Entitled Depositors, on the ARE or by way of an Electronic Application through an ATM of the Participating Banks; or
- (ii) in the case of Entitled Scripholders, on the PAL.

More information on the procedures for, and terms and conditions applicable to, acceptance, renunciation, splitting and/or sale of the provisional allotments of Rights Shares and for the application for excess Rights Shares, including the different modes of acceptances or applications and payments are set out in the Offer Information Statement, the Application Form for Rights Shares (the “ARS”), the ARE and the PAL.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES

The trading period for the provisional allotments of Rights Shares (the “nil-paid” rights”) on Catalist commences from **9.00 a.m. on 14 April 2014** and ends at **5.00 p.m. on 23 April 2014**. Entitled Depositors who sell their “nil-paid” rights during this period do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares (the “Purchasers”) as arrangements will be made by CDP for separate copies of the Offer Information Statement and the ARS to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the Offer Information Statement and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are outside of Singapore (the “Foreign Purchasers”). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company reserves the right to reject any acceptance of the Rights Shares with Warrants and/or any application for excess Rights Shares with Warrants where it believes, or has any reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents on or around **14 April 2014** may, for the period up to **5.00 p.m. on 29 April 2014** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the same from CDP or the Share Registrar, as the case may be, at the following addresses:

CDP (in the case of Entitled Depositors)

The Central Depository (Pte) Limited

9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Share Registrar (in the case of Entitled Shareholders)

B.A.C.S. Private Limited
63 Cantonment Road

Singapore 089758

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above) for the period up to **5.00 p.m. on 29 April 2014** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

6. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights cum Warrants Issue:

Despatch of the Offer Information Statement, ARE and PAL (as the case may be) to Entitled Shareholders	: 14 April 2014
Commencement of trading of "nil-paid" rights	: 14 April 2014
Last date and time for splitting and trading of "nil-paid" rights	: 23 April 2014 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares with Warrants	: 29 April 2014 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance of and payment for Rights Shares with Warrants by renounees	: 29 April at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application and payment for excess Rights Shares with Warrants	: 29 April at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issue of Rights Shares with Warrants	: 7 May 2014
Expected date for crediting of Rights Shares and Warrants	: 8 May 2014
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	: 8 May 2014
Expected date for the listing and commencement of trading of Rights Shares and Adjustment Warrants	: 8 May 2014 from 9.00 a.m.
Expected date for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	: 9 May 2014 from 9.00 a.m.

As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with its advisers and with the approval of the SGX-ST, the Sponsor and/or CDP, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the internet at the SGX-ST's website.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming

Chairman and Chief Executive Officer

10 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin.
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