

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

ISSUE AND LISTING OF RIGHTS SHARES, WARRANTS AND ADJUSTMENT WARRANTS

Unless otherwise defined, all capitalized terms used herein shall bear the meanings as ascribed to them in the Offer Information Statement dated 10 April 2014 as issued by the Company in relation to the Rights cum Warrants Issue.

The Board refers to the Company's announcements dated 27 November 2013, 28 February 2014, 14 March 2014, 1 April 2014, 10 April 2014, 25 April 2014 and 5 May 2014 (the "**Previous Announcements**") in relation to the Rights cum Warrants Issue.

Further to the Previous Announcements, the Board wishes to announce that the Rights cum Warrants Issue was oversubscribed and the Company has allotted and issued 715,210,185 Rights Shares with 715,210,185 Warrants today pursuant to the Rights cum Warrants Issue. Following the allotment and issue of the Rights Shares, the total number of issued Shares (excluding treasury shares) has increased from 143,042,037 Shares to 858,252,222 Shares.

The Board also wishes to announce that the Company has today allotted and issued

- (a) 217,494,944 Adjustment 2009 Warrants pursuant to the 2009 Warrants Adjustments. Following the allotment and issue of the Adjustment 2009 Warrants, the total number of 2009 Warrants has increased from 69,385,269 to 286,880,213;
- (b) 3,572,631 Adjustment 2013 Warrants pursuant to the 2013 Warrants Adjustments. Following the allotment and issue of the Adjustment 2013 Warrants, the total number of 2013 Warrants has increased from 1,139,764 to 4,712,395;
- (c) 17,240,300 Adjustment Introducer Warrants pursuant to the Introducer Warrants Adjustments. Following the allotment and issue of the Adjustment Introducer Warrants, the total number of Introducer Warrants has increased from 5,500,000 to 22,740,300; and
- (d) 51,720,900 Adjustment Introducer (SPA) Warrants pursuant to the Introducer (SPA) Warrants Adjustments. Following the allotment and issue of the Adjustment Introducer (SPA) Warrants, the total number of Introducer (SPA) Warrants has increased from 16,500,000 to 68,220,900.

The Rights Shares, the New Shares, the Adjustment 2009 Warrants Shares, the Adjustment 2013 Warrants Shares, the Adjustment Introducer Warrants Shares and the Adjustment Introducer (SPA) Warrants Shares, when issued, will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares, the New Shares, the Adjustment 2009 Warrants Shares, the Adjustment 2013 Warrants Shares, the Adjustment Introducer Warrants Shares or the Adjustment Introducer (SPA) Warrants Shares (as the case may be).

The Rights Shares, the Adjustment 2009 Warrants and the Adjustment 2013 Warrants are expected to be listed and quoted on the Catalist with effect from 9.00 a.m. on 8 May 2014, and the Warrants are expected to be listed and quoted on the Catalist with effect from 9.00 a.m. on 9 May 2014.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

7 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

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