



**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

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**COOPERATION AGREEMENT WITH CHINA REAL ESTATE DEVELOPMENT UNION GROUP LIMITED AND OEI HONG LEONG FOUNDATION PTE LTD**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) is pleased to announce that the Company has, on 19 May 2015, entered into a cooperation agreement (the “**Cooperation Agreement**”) with China Real Estate Development Union Group Limited (中房联合置业集团有限公司)(“**CREU**”) and Oei Hong Leong Foundation Pte Ltd (“**OHL Foundation**”) pursuant to which the three parties intend to work together to create an ultimate world class internet platform for overseas Chinese investors, with the intention of first focusing on the Asia-Pacific region and further expanding to a global extent (the “**Joint Venture**”). The platform will provide real estate agency services (including but not limited to facilitating the buying or selling of properties, rental of properties, properties maintenance and properties management) to overseas Chinese investors and enterprises; including all types of developers of commercial projects (such as township developments, office towers and shopping complexes), as well as residential developments.

(The Company, CREU and OHL Foundation are collectively referred to as the “**Parties**”).

As announced by the Company on 11 May 2015, the Company intends to convene an extraordinary general meeting to seek shareholders’ approval on, *inter alia*, its entry into the real estate brokerage business. As the Company intends to enter into the Joint Venture to supplement the Company’s entry into the real estate brokerage business, the Company’s entry into this Joint Venture will also be subject to the aforementioned shareholders’ approval being obtained.

**2. INFORMATION RELATING TO CREU AND OHL FOUNDATION**

*The information on the CREU and the OHL Foundation in this paragraph 2 was provided by CREU and the OHL Foundation respectively, which has been extracted and reproduced herein. In respect of such information, the Company has not independently verified the accuracy and correctness of the same and the Company’s responsibility is limited to the proper extraction and reproduction herein in the context that the information is being disclosed in this Announcement.*

**2.1 CREU**

CREU is a company incorporated in the People’s Republic of China (the “**PRC**”) and a wholly-owned subsidiary of the China Real Estate Development Union Investments Limited (中房集

团联合投资股份有限公司). CREU is a pioneer in real estate development in the PRC. It has access to a wide range of public data and key information relating to the real estate industry in the PRC (such as information on recently transacted real estate prices, changes in publicly announced government policies which will affect real estate prices, upcoming developments in the industry (including the infrastructure and resident/commercial property segments) and/or market trends).

## **2.2 OHL Foundation**

OHL Foundation is an investment company wholly-owned by Mr Oei Hong Leong (“**Mr Oei**”). Mr Oei is a well-known investor as well as a successful businessman in Southeast Asia, Hong Kong and China real estate and capital markets. He is the chairman of the board of directors of, among others, OHL Foundation, Oei Hong Leong Art Museum Limited and Canadian Metropolitan Properties Corporation.

## **3. KEY TERMS OF THE COOPERATION AGREEMENT**

### **3.1 Incorporation of a Joint Venture Company**

3.1.1 The Parties shall incorporate a joint venture company (“**JVC**”) in Singapore of which each Party will hold equal stakes of one third of the equity of the JVC.

### **3.2 Board of Directors**

3.2.1 The JVC’s board of directors (the “**JVC’s Board**”) shall consist of six directors, of which two shall be nominated by CREU, two nominated by the Company and two nominated by OHL Foundation. The chairman of the JVC’s Board shall be a director that has been nominated by CREU. The vice-chairman of the JVC’s Board shall be a director that has been nominated by OHL Foundation. The managing director and chief executive officer of the JVC (the “**CEO**”) shall be a director that has been nominated by the Company.

3.2.2 The Company will be entrusted with the responsibility to execute the content of the Cooperation Agreement.

3.2.3 The management of the day-to-day business operations of the JVC will be tasked to the management team led by the CEO.

The Parties shall enter into a shareholders’ agreement for the purpose of governing the relationship of the Parties as shareholders of the JVC. The shareholders’ agreement shall also incorporate the terms of the Cooperation Agreement.

## **BY ORDER OF THE BOARD ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**

Dato’ Dr Choo Yeow Ming  
**Chief Executive Officer**  
21 May 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the*

*relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Ng Joo Khin.  
Telephone number: 6389 3000 Email: [jookhin.ng@stamfordlaw.com.sg](mailto:jookhin.ng@stamfordlaw.com.sg)*