



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
GLOBAL ALLIANCE PROPERTY PTE. LTD.**

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to its acquisition of Global Alliance Property Pte. Ltd. from Global Property Strategic Alliance Pte. Ltd. and MORE Property Pte. Ltd. (the “**Global Alliance Acquisition**”) and the announcement dated 21 July 2015 made by the Company in relation to the Acquisition (the “**Announcement**”). The Global Alliance Acquisition was approved by the shareholders of the Company in the extraordinary general meeting held on 15 October 2015.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

As mentioned in the Announcement, completion of the Global Alliance Acquisition (the “**Completion**”) is conditional upon the Conditions Precedent having been fulfilled or waived in accordance with the terms of the S&P Agreement by the date falling six (6) months from the date of the S&P Agreement (the “**Long-Stop Date**”).

Due to the longer than expected period required for the fulfillment of the Conditions Precedent, the Company and the Vendors estimate that additional time is required for such fulfillment and have agreed to extend the Long-Stop Date to the date falling six (6) months and seven (7) business days from the date of the S&P Agreement. Save for the aforesaid extension of the Long-Stop Date, all the other terms in the S&P Agreement remain unchanged.

BY ORDER OF THE BOARD

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Dato’ Dr Choo Yeow Ming

Chief Executive Officer

20 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ng Joo Khin.

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