



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

**COMPLETION OF THE ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL
OF GLOBAL ALLIANCE PROPERTY PTE. LTD.**

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to its acquisition of Global Alliance Property Pte. Ltd. (the “**Global Alliance Acquisition**”) from Global Property Strategic Alliance Pte. Ltd. and MORE Property Pte. Ltd. (the “**Vendors**”) and the announcements dated 21 July 2015 and 20 January 2016 made by the Company in relation to the Acquisition (the “**Announcements**”). The Global Alliance Acquisition was approved by the shareholders of the Company in the extraordinary general meeting held on 15 October 2015.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements.

The Board wishes to announce that the Global Alliance Acquisition was completed on 2 February 2016 and Global Alliance Property Pte. Ltd. (the “**Target**”) has become a wholly-owned subsidiary of Asia-Pacific Real Estate Agency Pte. Ltd., which is in turn a wholly-owned subsidiary of the Company.

The Company and the Vendors mutually agreed to reduce the Consideration to S\$1,000,000 due to the change in the condition of the Singapore property market from the signing of the sale and purchase agreement to Completion. The Consideration was satisfied on completion by way of cashier’s orders for an aggregate of S\$1,000,000 issued to the Vendors in the following proportions: GPSA (72.8%) and MORE (27.2%).

The Company and the Vendors have also agreed that the proposed Management Agreement between the Target and GPSA will not be entered into. Mr Ng Kai Man, the CEO of Century 21 Hong Kong Limited, a wholly-owned subsidiary of the Company, will manage the Target post-Completion.

Save as disclosed in the Announcements and in this announcement, the material terms of the Global Alliance Acquisition remain the same.

**BY ORDER OF THE BOARD
ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**

Dato’ Dr Choo Yeow Ming
Chief Executive Officer
2 February 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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