

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

MEMORANDUM OF UNDERSTANDING WITH MR NG KAI MAN AND MR CHONG CHAI SHYONG

- Clarification on nature of the transaction for purposes of Chapter 10 of the Catalyst Rules

The Board of Directors (the “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the non-binding memorandum of understanding (“**MOU**”) entered into by the Company’s wholly-owned subsidiary, Global Alliance Property Pte Ltd (“**GAP**”) with Mr Ng Kai Man and Mr Chong Chai Shyong (collectively, the “**Vendors**”) in respect of the proposed acquisition of the entire issued and paid-up share capital of Century 21 (AsPac) Pte Ltd (the “**Target**”) from the Vendors by GAP (the “**Proposed Acquisition**”) and the announcement dated 5 February 2016 made by the Company in relation to the MOU (the “**Announcement**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

The Directors wish to clarify that it expects the Proposed Acquisition to constitute a “discloseable transaction” under Chapter 10 of the Catalyst Rules. The Company will make the necessary announcements (including the information required under Rule 1010 of the Catalyst Rules) when the definitive terms of the Proposed Acquisition are finalised and agreed upon.

Shareholders or potential shareholders are advised to read any further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt in the meantime about the actions they should take.

BY ORDER OF THE BOARD

Dato’ Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

5 February 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin.
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