

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO WARRANT EXERCISE

The Board of Directors of Asia-Pacific Strategic Investments Limited (the “**Company**”) wishes to announce that the number of issued ordinary shares of the Company has increased from 3,890,795,664 ordinary shares to 3,892,649,864 ordinary shares by way of the allotment and issuance of 1,854,200 new ordinary shares in the capital of the Company (the “**New Shares**”) pursuant to the exercise of 1,854,200 warrants at the exercise price of S\$0.005 each, on 14 February 2017. The New Shares rank *pari passu* in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on the SGX-ST on 17 February 2017 and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Pursuant to the aforesaid exercise of warrants, there are 10,559,328 outstanding warrants each with an exercise price of S\$0.01 expiring on 16 July 2018, 773,282,530 outstanding warrants each with an exercise price of S\$0.01 expiring on 6 May 2019 and 2,592,009,576 outstanding warrants each with an exercise price of S\$0.005 expiring on 19 November 2020.

BY ORDER OF THE BOARD

Dato’ Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

16 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

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