



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

**PROPOSED ACQUISITION OF 72% OF THE ISSUED EQUITY INTEREST OF 湖州荻溪耕读生态
农业发展有限公司 and 湖州苕溪渔隐文化产业有限公司**

Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Company's announcement dated 10 July 2017.

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**") refers to the announcement dated 10 July 2017 relating to the above proposed acquisition of 72% of the Target Companies, which carry on the business of real estate development in the PRC.

The Board is pleased to announce that both the Target Companies, namely 湖州荻溪耕读生态农业发展有限公司 and 湖州苕溪渔隐文化产业有限公司, have obtained approval from the relevant PRC authority to change their status to Sino-foreign equity joint venture companies (中外合资有限责任公司). This approval is required for the satisfaction of the Conditions Precedent. Our Chairman and Chief Executive Officer, Dato' Dr Choo Yeow Ming, has also been appointed as the legal representative of both these Target Companies.

Completion of the Acquisition is still subject to the fulfilment or waiver of the various Conditions Precedent, among others, the Shareholders' approval as specified in the Company's announcement dated 10 July 2017. The Company will make the necessary announcements when there are material developments.

Shareholders are advised to exercise caution in trading their Shares. The Acquisition is subject to numerous conditions and further mutual due diligence. There is no certainty or assurance as at the date of this Announcement that the Acquisition will be completed, or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments on the Acquisition and other matters contemplated by this Announcement. Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

11 September 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin.
Telephone number: 6389 3000. Email: jookhin.ng@morganlewis.com