



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

**PROPOSED ACQUISITION OF 72% OF THE ISSUED EQUITY INTEREST OF 湖州荻溪耕读生态
农业发展有限公司 and 湖州荻溪渔隐文化产业有限公司**

Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Company's announcements dated 10 July 2017, 11 September 2017, 9 October 2017, 12 October 2017 and 23 October 2017, and circular to shareholders dated 27 September 2017.

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**") refers to the announcements dated 10 July 2017, 11 September 2017, 9 October 2017, 12 October 2017 and 23 October 2017, and circular to shareholders dated 27 September 2017.

The Board wishes to announce that all Conditions Precedent have been fulfilled or waived in accordance with the terms of the S&P Agreement. The Company has on 14 November 2017 and 16 November 2017 paid the Consideration by way of telegraphic transfer. The payment of Consideration was made using internal funds. Accordingly, the Acquisition was completed on 16 November 2017 and the Target Companies have become 72%-owned subsidiaries of the Company.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

17 November 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

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