



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

**SIGNING OF STRATEGIC ALLIANCE AGREEMENTS WITH HANGZHOU GRAND CANAL
COMPREHENSIVE PROTECTION & DEVELOPMENT GROUP INC. (杭州市运河综合保护开发建设
集团有限责任公司) AND YAGUANG TECHNOLOGY GROUP CO., LTD (亚光科技集团股份有限公司)
(FORMERLY KNOWN AS SUNBIRD YACHT CO., LTD. (太阳鸟游艇股份有限公司))**

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) wishes to provide an update on the Company’s property development activities in Huzhou, People’s Republic of China (“**PRC**”).

The Company has entered into a non-binding strategic alliance memorandum of understanding with Hangzhou Grand Canal Comprehensive Protection & Development Group Inc. (杭州市运河综合保护开发建设集团有限责任公司) (“**HCG**”) which will provide the Company with the opportunity to participate in the future development of areas surrounding the Grand Canal of China, which runs from Beijing to Hangzhou and links the Yellow River and Yangtze River. HCG is a state-owned enterprise established in 2003 under the State-owned Assets Supervision and Administration Commission of the State Council (国资委) and has extensive experience and expertise in the development and utilisation of the area surrounding the Hangzhou section of the Grand Canal of China, with a focus on the development of tourism and leisure, as well as cultural and creative industries.

The Company has also entered into a non-binding strategic alliance memorandum of understanding with YaGuang Technology Group Co., Ltd (亚光科技集团股份有限公司) (“**YaGuang**”) under which the parties will jointly market and promote river yacht and river yacht related products and services at the Company’s Huzhou Project¹ and future projects in the PRC. YaGuang is a company listed on the

¹ In the circular to shareholders dated 27 September 2017 (the “**Circular**”), the Company noted that Huzhou Dixi Gengdu Ecological Agriculture Development Co., Ltd and Huzhou Shaoxi Yuyin Culture Industry Co., Ltd (the “**Target Companies**”) have obtained management rights over a land parcel located in Digang Town, Nanxun District, Zhejiang Province in Huzhou, PRC (the “**Project Land**”). On the Project Land, the Target Companies are undertaking the development of waterside villas, island residences and townhouses with a focus on wellbeing and healthy living facilities, as well as hotels, leisure farm resorts and canal sightseeing facilities, with a view to building a community featuring the unique culture of the west of Yangtze river, in Huzhou, PRC (the “**Huzhou Project**”). Please refer to the Circular for further details on the Huzhou Project.

Shenzhen Stock Exchange and is engaged in the design, research and development, manufacture, sales and servicing of boats and yachts.

The Company will continue to make the necessary announcements when there are further developments on any of the matters contemplated by this announcement.

BY ORDER OF THE BOARD

Dato' Dr Choo Yeow Ming
Chairman and Chief Executive Officer

26 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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