

CHINA REAL ESTATE GRP LTD.
Company Registration No. 200609901H
(Incorporated in Singapore)

STRIKING-OFF OF DORMANT SUBSIDIARY

The Board of Directors (the “**Board**”) of China Real Estate Grp Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that a wholly-owned indirect subsidiary of the Company, Century 21 (AsPac) Realty Pte. Ltd. (“**Century 21**”), has been struck off the Register of Companies pursuant to Section 344A of the Companies Act, Cap. 50 of Singapore with effect from 5 November 2018.

The striking-off of Century 21 is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the current financial year ending 30 June 2019 as Century 21 has been dormant since 1 June 2018.

Other than through their respective interests in the shares of the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the striking-off of Century 21.

BY ORDER OF THE BOARD

Dato’ Dr Choo Yeow Ming
Chairman and Chief Executive Officer
14 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

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