

**CHINA REAL ESTATE GRP LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609901H)

---

**UPDATE ON THE GROUP'S HOTEL OPERATIONS IN THE PEOPLE'S REPUBLIC OF CHINA**

---

The board of directors (the "**Board**") of China Real Estate Grp Ltd (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's Financial Statements and Related Announcement for the Half Year Ended 31 December 2019 released on 11 February 2020 and announcement dated 6 March 2020 (the "**Previous Announcements**").

As disclosed in the Previous Announcements, the Group's Cheery Hotel Huzhou, which is located in Zhejiang Province, the People's Republic of China, had to suspend its operations in February 2020 in compliance with a directive issued by the Huzhou Government as part of the various measures implemented to contain the spread of COVID-19. It was further announced that Cheery Hotel Huzhou has resumed its operations (other than those relating to food and beverage) on 1 March 2020.

The Board wishes to update Shareholders that Cheery Hotel Huzhou has, since 1 April 2020, resumed its food and beverage operations and is now fully operational.

**BY ORDER OF THE BOARD**

Dato' Dr. Choo Yeow Ming  
Chairman and Chief Executive Officer

2 April 2020

---

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Ng Joo Khin.  
Telephone number: 6389 3000. Email: [jookhin.ng@morganlewis.com](mailto:jookhin.ng@morganlewis.com)*