

**CHINA REAL ESTATE GRP LTD.**  
Company Registration No. 200609901H  
(Incorporated in Singapore)

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**STRIKING-OFF OF DORMANT SUBSIDIARIES**

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The Board of Directors (the “**Board**”) of China Real Estate Grp Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that two wholly-owned indirect subsidiaries of the Company, APS Technology Pte. Ltd. and Global Overseas Chinese Real Estate .Net Pte. Ltd. (collectively, the “**Dormant Subsidiaries**”), have been struck off the Register of Companies pursuant to Section 344A of the Companies Act, Cap. 50 of Singapore with effect from 6 April 2020.

The striking-off of the Dormant Subsidiaries is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the current financial year ending 30 June 2020 as the Dormant Subsidiaries have been dormant since their respective dates of incorporation.

Other than through their respective interests in the shares of the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the striking-off of the Dormant Subsidiaries.

**BY ORDER OF THE BOARD**

Dato’ Dr Choo Yeow Ming  
Chairman and Chief Executive Officer  
29 April 2020

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*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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