

CHINA REAL ESTATE GRP LTD.
Company Registration No. 200609901H
(Incorporated in Singapore)

**GRANT OF EXTENSION OF TIME TO RELEASE THE COMPANY'S UNAUDITED
FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 AND
EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR
THE FINANCIAL YEAR ENDED 30 JUNE 2020**

Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Company's announcements dated 30 August 2020.

The Board of Directors (the "**Board**") of China Real Estate Grp Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its announcement dated 30 August 2020 (the "**Previous Announcement**").

The Board wishes to announce that the Company has on 16 September 2020, received a letter from the SGX-ST informing the Company that it has no objection to the Company's application for an extension of time to announce the unaudited financial results of the Company for FY2020 by 28 October 2020 and the Company's application for an extension of time to hold the AGM for FY2020 by 30 December 2020 (collectively, the "**Waivers**"), subject to the following:

For the extension of time for the unaudited financial results for FY2020

- a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Listing Rule 106 and if the Waivers conditions have been satisfied. If the Waivers conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors decision which has yet to be announced by the Company.

For the extension of time for the FY2020 AGM

- a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Listing Rule 106 and if the Waivers conditions have been satisfied. If the Waivers conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- b) the Company publishing its FY2020 annual report by 15 December 2020; and
- c) the Company convening its FY2020 AGM by 30 December 2020.

(the "**Waiver Conditions**").

The reasons for the Company's application for the Waivers have been disclosed in the Previous Announcement.

In respect of the extension of time for the unaudited financial results for FY2020, the Board wishes to confirm that the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company, and that the Company will be submitting a confirmation letter to the SGX-ST in this regard in due course.

The Company will release further announcement(s) to update shareholders as and when the other Waiver Conditions have been met.

BY ORDER OF THE BOARD

Dato' Dr Choo Yeow Ming
Chairman and Chief Executive Officer
16 September 2020

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Ng Joo Khin.
Telephone number: 6389 3000. Email: jookhin.ng@morganlewis.com*