

CHINA REAL ESTATE GRP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO WARRANT EXERCISE

The Board of Directors of China Real Estate Grp Ltd. (the “**Company**”) wishes to announce that the number of issued ordinary shares of the Company has increased from 17,824,187,085 ordinary shares to 17,825,747,028 ordinary shares by way of the allotment and issuance of 1,559,943 new ordinary shares in the capital of the Company (the “**New Shares**”) pursuant to the exercise of 1,559,943 warrants at the exercise price of S\$0.003 each, on 19 November 2020. The New Shares rank *pari passu* in all respects with the existing shares of the Company. The New Shares have been listed and quoted on the SGX-ST on 24 November 2020.

Pursuant to the aforesaid exercise of warrants, there are 10,008,570,063 outstanding warrants each with an exercise price of S\$0.002 expiring on 30 January 2023 and 6,145,168,199 outstanding warrants each with an exercise price of S\$0.002 expiring on 26 July 2023.

BY ORDER OF THE BOARD

Dato’ Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

24 November 2020

*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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