

**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609901H)

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**HOLDING ANNOUNCEMENT – ENTRY INTO A NON-BINDING TERM SHEET**

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The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 22 April 2021, entered into a non-binding term sheet (the “**Term Sheet**”) with a corporation (the “**Vendor**”) for the acquisition of the Vendor’s hospitality business (the “**Target**”) consistent with the Group’s principal activities. Pursuant to the Term Sheet, the Company will issue new ordinary shares in the capital of the Company for the acquisition of the 100% equity interest in the Target (the “**Proposed Acquisition**”).

The Proposed Acquisition is in the preliminary stage. The Company and the Vendor are in the process of negotiating the terms of the Proposed Acquisition and the definitive agreement(s) to be entered into. There is no certainty or assurance that any definitive agreement(s) will be entered into. As such shareholders and potential investors are advised to read this announcement and any further announcement(s) by the Company carefully. Shareholders and potential investors should exercise caution when dealing in the securities of the Company, and in the event of any doubt as to the actions they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company will make further announcement(s) when there are further material developments regarding the Proposed Acquisition in compliance with the relevant provisions of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Proposed Acquisition, save for their shareholdings in the Company.

**BY ORDER OF THE BOARD**

Dato’ Dr. Choo Yeow Ming  
Chairman and Chief Executive Officer

22 April 2021

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*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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