

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Company Registration No. 200609901H

(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**” or “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), on a poll vote, all resolutions as set out in the Notice of the Annual General Meeting (the “**AGM**”) dated 14 October 2021 were duly passed by shareholders of the Company at the AGM held via electronic means on 29 October 2021.

The results of the poll on each resolution put to the vote by way of poll at the AGM are as follow:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
1. Adoption of Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2021 together with the Auditors' Report thereon.	8,417,780,189	8,417,780,189	100	0	0
2. Re-election of Mr Lien Kait Long as a Director of the Company ^(a) .	8,417,780,189	8,417,780,189	100	0	0
3. Re-election of Chew Soo Lin as a Director of the Company.	8,417,780,189	8,417,780,189	100	0	0
4. Approval of Mr Chew Soo Lin's continued appointment as an Independent Director by shareholders pursuant to Rule 406(3)(d)(iii) of the Catalist Rules ^(b) .	8,417,780,189	8,417,780,189	100	0	0

5.	Approval of Mr Chew Soo Lin's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates) pursuant to Rule 406(3)(d)(iii) of the Catalist Rules ^(b) .	7,328,754,821	7,328,754,821	100	0	0
6.	Approval of the Directors' Fees for the financial year ended 30 June 2021.	8,417,780,189	8,417,780,189	100	0	0
7.	Re-appointment of Nexia TS Public Accounting Corporation as Auditor.	8,417,780,189	8,417,780,189	100	0	0
8.	Approval of authority to allot and issue shares.	8,417,780,189	8,417,780,189	100	0	0

Notes:

- a. Mr Lien Kait Long was re-elected as a Director of the Company at the AGM and remains as the Independent Director, Chairman of the Audit Committee and member of the Nominating Committee of the Company. The Board considers Mr Lien Kait Long to be independent for the purpose of Rule 704(7) of the Catalist Rule.
- b. With effect from 1 January 2022, Rule 406(3)(d)(iii) of the Catalist Rules requires the re-appointment of directors who have served the Board beyond nine years from the date of their first appointment to be subjected to a two-tier shareholders voting in order to be considered independent. The Company has adopted the two-tier shareholders voting process ahead of 1 January 2022. Mr Chew Soo Lin was re-elected as a Director of the Company and his continued appointment as an Independent Director was also approved by shareholders by way of a two-tier voting process as per Resolutions 4 and 5. Mr Chew Soo Lin will continue to serve as an Independent Director of the Company until the earlier of his retirement or resignation, or the conclusion of the third annual general meeting following the passing of the above referred Resolutions. Mr Chew Soo Lin remains as the Independent Director as well as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. The Board considers Mr Chew Soo Lin to be independent for the purpose of Rule 704(7) of the Catalist Rule.

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

The Directors, Chief Executive Officer, and associates of such Directors and Chief Executive Officer were required to abstain from voting on Ordinary Resolution 5.

Accordingly, Dato' Choo Yeow Ming, Mr Chew Soo Lin, Mr Lien Kait Long and their associates, collectively holding an aggregate interest in 1,089,025,368 shares, have abstained from voting on Ordinary Resolution 5.

Name of firm and/or person appointed as scrutineer

FINOVA BPO Pte. Ltd. was the appointed scrutineer for the AGM.

BY ORDER OF THE BOARD

Dato' Dr Choo Yeow Ming
Chairman and Chief Executive Officer
29 October 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay #10-00 Income at Raffles Singapore 049318, sponsorship@ppcf.com.sg.