

**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609901H)  
(the "Company")

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD BY WAY OF ELECTRONIC MEANS (VIA LIVE WEBCAST AND LIVE AUDIO STREAM) ON FRIDAY, 29 OCTOBER 2021 AT 3.00 P.M.**

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**PRESENT**

**DIRECTORS**

Dato' Dr Choo Yeow Ming	:	Executive Chairman and Chief Executive Officer
Dr Lam Lee G	:	Lead Independent Director
Mr Chew Soo Lin	:	Independent Director
Mr Lien Kait Long	:	Independent Director
Ms Lum Moy Foong	:	Non-Executive Director

**IN ATTENDANCE BY INVITATION**

As per attendance record maintained by the Company.

**SHAREHOLDERS**

As per attendance record maintained by the Company.

**QUORUM**

As there was a quorum, the Chairman, Dato' Dr Choo Yeow Ming, declared the Annual General Meeting of the Company (the "Meeting") open at 3.00 p.m.

**NOTICE**

The Notice convening the Meeting dated 14 October 2021 was taken as read.

**INTRODUCTION**

The Chairman welcomed all attendees joining the Meeting via the live webcast and live audio stream.

The Chairman informed that in view of the current COVID-19 situation and the control measures imposed by the Singapore Government, the Meeting was held by way of electronic means and all Directors of the Company, the Chief Operating Officer and the Company Secretary were attending the Meeting virtually via the live webcast. The Chairman introduced the Directors to the shareholders.

**OPENING ADDRESS**

The Chairman informed that Shareholders had been given the opportunity to ask questions prior to the Meeting. The Company has not received any questions from the Shareholders.

The Chairman informed that Shareholders were required to submit their proxy forms to appoint the Chairman of the Meeting to cast their votes on their behalf. In his capacity as the Chairman of the Meeting, he had been appointed by numerous Shareholders as proxy and had voted in accordance with their instructions.

The Chairman informed that in line with the requirements of the SGX Listing Rules, all resolutions to be tabled at the Meeting were voted by way of poll. All resolutions tabled at the Meeting were proposed by the Chairman as a proxy.

The Chairman further informed that, for the conduct of the poll, B.A.C.S. Private Limited had been appointed as the Polling Agent and Finova BPO Pte. Ltd. as the Scrutineer. The Polling Agent and Scrutineer had assisted the Company with the verification and supervision of the counting of the votes of all such valid proxy forms submitted by Shareholders by the submission deadline of 3.00 p.m. on 27

October 2021. The tabulated poll results announced by the Chairman after each Resolution tabled at the Meeting was based on the duly completed proxy forms that were received by the Company by the cut-off time, as certified by the Scrutineer.

The Chairman then proceeded with the following Agenda of the Meeting.

**ORDINARY BUSINESS:**

**RESOLUTION 1 – ADOPTION OF DIRECTORS’ STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 TOGETHER WITH THE AUDITOR’S REPORT THEREON.**

The ordinary resolution voted on was:

“That the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2021, together with the Auditor’s Report thereon be received and adopted.”

The Chairman announced the result of the votes as follows:

Percentage of votes “FOR” – 100% (8,417,780,189 shares)  
Percentage of votes “AGAINST” – 0% (0 share)

Based on the result, the Chairman declared that the ordinary resolution 1 was duly passed.

**RESOLUTION 2 - RE-ELECTION OF MR LIEN KAIT LONG AS A DIRECTOR OF THE COMPANY**

The ordinary resolution voted on was:

“That Mr Lien Kait Long, a Director retiring in accordance with Article 91 of the Company’s Constitution, be re-elected as a Director of the Company.”

The Chairman announced the result of the votes as follows:

Percentage of votes “FOR” – 100% (8,417,780,189 shares)  
Percentage of votes “AGAINST” – 0% (0 share)

Based on the result, the Chairman declared that the ordinary resolution 2 was duly passed.

It was noted that Mr Lien Kait Long would remain as the Independent Director of the Company, Chairman of the Audit Committee and a member of the Remuneration Committee.

Mr Lien Kait Long is considered independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

**RESOLUTION 3 - RE-ELECTION OF MR CHEW SOO LIN AS A DIRECTOR OF THE COMPANY**

The ordinary resolution voted on was:

“That Mr Chew Soo Lin, a Director retiring in accordance with Article 91 of the Company’s Constitution, be re-elected as a Director of the Company.”

The Chairman announced the result of the votes as follows:

Percentage of votes “FOR” – 100% (8,417,780,189 shares)  
Percentage of votes “AGAINST” – 0% (0 share)

Based on the result, the Chairman declared that the ordinary resolution 3 was duly passed.

It was noted that Mr Chew Soo Lin would remain as the Independent Director of the Company as well as Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees.

Mr Chew Soo Lin is considered independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

**RESOLUTION 4 - APPROVAL OF MR CHEW SOO LIN'S CONTINUED APPOINTMENT AS AN INDEPENDENT DIRECTOR PURSUANT TO RULE 406(3)(D)(III) OF THE CATALIST RULES**

The ordinary resolution voted on was:

"That pursuant to Rule 406(3)(d)(iii) of the Listing Manual Section B: Rules of Catalist (the "Catalist Rules") of the Singapore Exchange Securities Trading Limited (the "SGX-ST") which takes effect from 1 January 2022, shareholders to approve Mr Chew Soo Lin's continued appointment as an Independent Director, this Resolution to remain in force until the earlier of his retirement or resignation as a Director or the conclusion of the third AGM following the passing of this Resolution".

The Chairman announced the result of the votes as follows:

Percentage of votes "FOR" – 100% (8,417,780,189 shares)  
Percentage of votes "AGAINST" – 0% (0 share)

Based on the result, the Chairman declared that the ordinary resolution 4 was duly passed.

**RESOLUTION 5 - APPROVAL OF MR CHEW SOO LIN'S CONTINUED APPOINTMENT AS AN INDEPENDENT DIRECTOR BY SHAREHOLDERS (EXCLUDING DIRECTORS, CHIEF EXECUTIVE OFFICER, AND THEIR ASSOCIATES) PURSUANT TO RULE 406(3)(D)(III) OF THE CATALIST RULES**

The ordinary resolution voted on was:

"That pursuant to Rule 406(3)(d)(iii) of the Catalist Rules which takes effect from 1 January 2022, shareholders (excluding the Directors, the Chief Executive Officer and their associates) to approve Mr Chew Soo Lin's continued appointment as an Independent Director, this Resolution to remain in force until the earlier of his retirement or resignation as a Director or the conclusion of the third AGM following the passing of this Resolution".

The Chairman announced the result of the votes as follows:

Percentage of votes "FOR" – 100% (7,328,754,821 shares)  
Percentage of votes "AGAINST" – 0% (0 share)  
Percentage of votes "ABSTAIN" – 1,089,025,368 shares

Based on the result, the Chairman declared that the ordinary resolution 5 was duly passed.

It was noted that Mr Chew Soo Lin remains as an Independent Director of the Company until the earlier of his retirement or resignation, or the conclusion of the third AGM following the passing of the resolutions 4 and 5.

**RESOLUTION 6 – APPROVAL OF THE DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**

The ordinary resolution voted on was:

“That the Directors' fees of S\$240,000 for the financial year ended 30 June 2021 be approved.”

The Chairman announced the result of the votes as follows:

Percentage of votes “FOR” – 100% (8,417,780,189 shares)

Percentage of votes “AGAINST” – 0% (0 share)

Based on the result, the Chairman declared ordinary resolution 6 carried and duly passed.

**RESOLUTION 7 - RE-APPOINTMENT OF NEXIA TS PUBLIC ACCOUNTING CORPORATION AS AUDITOR**

The ordinary resolution voted on was:

“That Nexia TS Public Accounting Corporation be re-appointed as Auditor of the Company to hold office until the conclusion of the next AGM and the Directors be authorized to fix their remuneration”.

The Chairman announced the result of the votes as follows:

Percentage of votes “FOR” – 100% (8,417,780,189 shares)

Percentage of votes “AGAINST” – 0% (0 share)

Based on the result, the Chairman declared that the ordinary resolution 7 was duly passed.

**ANY OTHER ORDINARY BUSINESS**

As no notice of any other ordinary business had been received by the Secretary, the Chairman proceeded to deal with the special business of the Meeting.

**SPECIAL BUSINESS:**

**RESOLUTION 8 – APPROVAL OF AUTHORITY TO ALLOT AND ISSUE SHARES**

The ordinary resolution voted on was:

“That pursuant to Section 161 of the Companies Act, Cap. 50, and Rule 806 of Catalist Rules, authority be and is hereby given to the Directors of the Company to allot and issue shares whether by way of rights, bonus or otherwise and make or grant offers, agreements or options (collectively, “Instruments”) that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other Instruments convertible into shares, from time to time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit, and (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares pursuant to any Instruments made or granted by the Directors of the Company while this Resolution was in force, provided that:

- (a) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed one hundred per centum (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to the existing shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b) below);

- (b) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (a) above, the percentage of issued share capital shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of passing of this Resolution, after adjusting for (i) new shares arising from the conversion or exercise of the Instruments; (ii) new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time of passing of this Resolution provided the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and (iii) any subsequent bonus issue, consolidation or subdivision of shares;

Adjustments in accordance to subparagraphs (b)(i) and (b)(ii) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution.

- (c) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and
- (d) unless previously revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next AGM of the Company or on the date by which the next AGM is required by law to be held, whichever is earlier”.

The Chairman announced the result of the votes as follows:

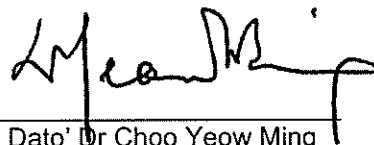
Percentage of votes “FOR” – 100% (8,417,780,189 shares)  
Percentage of votes “AGAINST” – 0% (0 share)

Based on the result, the Chairman declared that the ordinary resolution 8 was duly passed.

## CONCLUSION

There being no other business to transact, the Chairman thanked everyone for watching the live webcast or live audio stream and fellow board members, shareholders, stakeholders for their invaluable support. The Chairman declared the Meeting of the Company closed at 3.18 p.m.

Confirmed as True Record of Proceedings held



Dato' Dr Choo Yeow Ming  
Executive Chairman