ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200609901H)

VOLUNTARY TRADING SUSPENSION

The board of directors ("**Board**" or the "**Directors**") of Asia-Pacific Strategic Investments Limited (the "**Company**", and together with its subsidiaries, "**Group**") refers to the Request for Trading Halt announcement released on 16 December 2022 in respect of the Company request for a trading halt on 16 December 2022 pending the release of an announcement.

The Company is undertaking a potential disposal of certain assets and requires additional time to finalize the announcement. In view of ongoing discussions relating to the potential disposal, the Board has recommended that it is in the best interests of the Company that the trading of its shares be voluntarily suspended with immediate effect pursuant to Rule 1302 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("Catalist Rules").

The Company wishes to emphasize that this is a voluntary suspension pursuant to Rule 1302 of the Catalist Rules. The Company will seek to lift the trading suspension as soon as the announcement is released.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Dato' Dr. Choo Yeow Ming Chairman and Chief Executive Officer

21 December 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.