

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF CATAPULT VENTURES PTE. LTD.

- TERMINATION OF SPA

Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Company's announcements dated 4 November 2022 and 28 February 2023.

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its announcement dated 4 November 2022 and 28 February 2023 (the "**Announcements**") in relation to the acquisition of the 100% equity interest of Catapult Ventures Pte. Ltd.

As mentioned in the Announcements, the Completion of the Proposed Acquisition is conditional upon, *inter alia*, the conditions precedent being satisfied or waived by the Company or the Sellers (as the case may be) in accordance with the terms of the SPA, or such other date as may be mutually agreed in writing by the Parties. If the Conditions are not satisfied or waived by the Company or the Sellers (as the case may be) by 30 June 2023, being the expiry of eight (8) months from the date of the SPA, or such other date as may be mutually agreed in writing between the Parties, the SPA shall terminate automatically.

Due to adverse current market conditions, the Parties mutually agreed not to extend the Long Stop Date and the SPA has lapsed and shall cease to have any force and effect as at 30 June 2023. The termination of the SPA is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 30 June 2023.

The Company will continue to explore opportunities with other parties and if there should be material updates to the status of the negotiations with any other party, the Company will make further announcements in compliance with the relevant provisions of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

30 June 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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