

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

THE PROPOSED DISPOSAL OF 100% OF THE ISSUED SHARES IN ZHEJIANG ZHONGFANG YASHE HOTEL MANAGEMENT CO., LTD AND THE HOTEL PROPERTY AND RELATED ASSETS OWNED BY ZHONGFANG LIANHE GRAND CANAL CULTURE TOURISM GROUP CO., LTD

- COMPLETION OF THE PROPOSED DISPOSAL

*Unless otherwise defined, all capitalised terms have the same meanings ascribed to them in the Company's announcements dated 4 January 2023 and 7 February 2024 and the circular to shareholders dated 20 January 2023 (the "**Previous Announcements**").*

The board of directors ("**Board**" or the "**Directors**") of Asia-Pacific Strategic Investments Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements and wishes to announce that the Group received the remaining balance of the Consideration of RMB18 million and the penalty interest at the interest rate of 12% for the period from 16 February 2024 to 4 April 2024 from the Purchaser on 4 April 2024.

Following the payment of the remaining balance of the Consideration, all Conditions as set out in the Acquisition Agreement have been fulfilled and the transfer of the beneficial ownership of the Sale Shares and Hotel Assets to the Purchaser is completed.

By Order of the Board

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

6 April 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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