

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

**RESPONSES TO QUERIES RECEIVED FROM THE
SINGAPORE EXCHANGE REGULATIONS PTE LTD (“SGX REGCO”)**

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to a news article reported in VN Express on 29 October 2023 - “Former bank execs wanted in Van Thinh Phat bond fraud case” (the “**News Article**”) and wishes to provide the following responses to the queries received from SGX RegCo on 2 October 2024 on the News Article. A copy of the News Article can be found at https://e.vnexpress.net/news/news/former-bank-execs-wanted-in-van-thinh-phat-bond-fraud-case-4670573.html?force_isolation=true#:~:text=The%20Ministry%20of%20Public%20Security,branch%20deputy%20director%20Nguyen%20LamCompany's

- 1. Please confirm if “Lam Lee George” mentioned in the News Article is the same person as the Company’s Lead Independent Director, Dr Lam Lee G.**

Company’s response:

It is confirmed by Dr Lam Lee G. (“**Dr Lam**”) that he is the person as mentioned in the News Article. Please refer to Dr Lam’s response to the alleged matters below.

- 2. Catalyst Rule 720(1) provides that an issuer must also comply with Catalyst Rule 406(3) on a continuing bases, which requires among others, a consideration of the character and integrity of directors and management. Please provide the Nominating Committee’s assessment and the bases for such assessment of Dr Lam Lee G’s suitability to remain as an Independent Director of the Company.**

Company’s response:

Dr Lam informed the Nominating Committee and the Board today that he left the board of directors of Saigon Commercial Bank (the “**SCB**”) 10 years ago in the end of 2014 and has since had no contact with the SCB. The allegation in the News Article was unfounded and Dr Lam had no involvement at all in the alleged matters at any point in time. There has been no trial and no charge against him.

The Nominating Committee has assessed the above and has determined that Dr Lam is suitable to remain as an Independent Director of the Company. Nevertheless, as Dr Lam has served the Board for more than 9 years and is scheduled to step down in the forthcoming AGM, he has decided to step down and resign from the Board with immediate effect.

- 3. Please provide the nature of the investigation including the relevant regulatory requirements/laws under which the investigation is conducted, and status of the investigation against Dr Lam Lee G.**

Company’s response:

Dr Lam informed the Board that he has not received any official notification on the matters set out in the News Article and has not received or been contacted by relevant authorities about any arrest warrant and/or investigation.

- 4. It was stated in the article that arrest warrant was issued to Dr Lam Lee G in October 2023. Please explain why no announcement was made earlier with regards to the investigation and arrest warrant.**

Company's response:

The Board is not aware of the investigation and arrest warrant as stated in the News Article until the Board received the queries from the SGXRegco on 2 October 2024 and had proceeded to seek clarification of the matter with Dr Lam as responded in the queries above.

- 5. Please provide the Board' confirmation as to whether sufficient information has been disclosed to enable trading of the Company's shares to continue in an orderly manner and the bases for its views.**

Company's response:

The Board confirmed that sufficient information has been disclosed to enable the trading of the Company's shares to continue in an orderly manner. All material information was disclosed by the Company on a timely basis.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

2 October 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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