

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

**RESPONSES TO QUERIES RECEIVED FROM THE
SINGAPORE EXCHANGE REGULATIONS PTE LTD (“SGX REGCO”)**

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the queries received from SGX RegCo on 9 May 2025, in relation to the Company’s announcements published on 28 April 2025, 4 May 2025, 5 May 2025, 7 May 2025 and 9 May 2025 (collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

1. Please elaborate on the nature of the Investigation which led to the arrest by the police of Dato’ Choo and Mr. Lee.

Company’s response:

The Investigation by the police relates to the Allegations (as disclosed in the Company’s announcement dated 28 April 2025), and concerns potential offences under Section 409 of the Penal Code 1871 (as stated in the Company’s announcement dated 9 May 2025).

2. We note that the Board understands that the police report relates to an amount of US\$4 million (representing part of the Proposed Crypto Investment Funds) which were not remitted to APTD as agreed between the Company and the Investor – please account for the flow of the US\$4 million after it was remitted by the Investor to the Company, including whether it was subsequently utilised by the Company, its subsidiaries and/or its personnel.

Company’s response:

After it was remitted by the Investor to the Company, the US\$4 million was utilised in the following manner:

	US\$
Payment of November 2024 term loan instalment from a licensed bank (monthly instalments of S\$109,517) ¹	(82,271.25)
Repayment of loan from Dato’ Choo amounting to S\$4.47 million ²	(3,357,551.02)
Payment of office expenses, salaries and outstanding salaries	(497,955.51)
Payment of loan interest on a short-term loan of US\$5 million from a non-related party.	(62,222.22)
	<u>(4,000,000.00)</u>

¹ As disclosed on page 13 of the condensed interim financial statements for the six months ended 31 December 2024 (“**1HFY2025 FS**”). S\$109,517 is equivalent to approximately US\$82,271.25.

² Repayment of S\$4.2 million outstanding loan from Dato' Choo as of 30 June 2024 as disclosed on page 16 of the 1HFY2025 FS and repayment of additional loan of S\$0.27 million from Dato' Choo in 1HFY2025. Total repayment of S\$4.47 million is equivalent to approximately US\$3,357,551.02.

- 3. Please confirm whether any other persons related to the Company and/or its subsidiaries are subject to the Investigation.**

Company's response:

No other persons related to the Company and/or its subsidiaries are subject to the Investigation.

- 4. Please provide the potential impact of the Investigation on the Company's business, operations and financials.**

Company's response:

No financial impact on the Group is expected at this time. However, the Company notes that both Dato' Choo and Mr. Lee are currently the only officers capable of carrying out the executive functions necessary for the day-to-day management and operations of the Group. If either or both individuals are required to step down from their roles, there may be an adverse impact on the Group's business, operations and financials. The Nominating Committee is deliberating on the matter and will take appropriate steps in accordance with the Catalist Rules.

- 5. We note that Dato' Choo and Mr. Lee were placed under arrest by the police on 7 May 2025. Please explain why the Board was only informed on 8 May 2025.**

Company's response:

Dato' Choo and Mr. Lee were released from police custody at the Police Cantonment Complex at around 10.00 p.m. and 11.00 p.m. respectively on 7 May 2025. They informed the Board of their arrest shortly thereafter, at 8:27 a.m. and 9:36 a.m. respectively, on 8 May 2025.

- 6. Please disclose if there are any other material information that shareholders should be aware of.**

Company's response:

The Company confirms that, as at the date of this announcement, it is not aware of any other material information that would be required to be disclosed under Rule 703 of the Catalist Rules.

BY ORDER OF THE BOARD

Lien Kait Long
Lead Independent Director
13 May 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg