

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

UPDATES ON

- I. AGREEMENT TO ACQUIRE AN EXCLUSIVE CASINO LICENSE IN TIMOR-LESTE;**
 - II. AGREEMENT IN RELATION TO THE SETTING UP OF A BANK IN TIMOR-LESTE; AND**
 - III. TERM SHEET FOR THE ISSUANCE OF CONVERTIBLE BONDS**
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Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Company's announcement dated 11 February 2025.

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 11 February 2025.

CASINO COOPERATION AGREEMENT AND BANKING COOPERATION AGREEMENT

The Board wishes to update that despite continuing efforts to negotiate, the parties have been unable to reach a consensus on the terms of the Casino Definitive Agreement and Banking Definitive Agreement, and discussions have since ceased. Consequently, the Casino Definitive Agreement and Banking Definitive Agreement have lapsed and ceased to be effective on 8 August 2025.

PROPOSED ISSUANCE OF CONVERTIBLE BONDS

Following the lapse of the Casino Definitive Agreement and Banking Definitive Agreement, the Company will not proceed with the Proposed Issuance of Convertible Bonds and the Term Sheet entered into with Mr Oei will be lapsed on 11 August 2025.

The Company will continue to explore alternatives opportunities with other parties. Should there be any material developments in relation to negotiations with other parties, the Company will make further announcements in compliance with the relevant provisions of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lien Kait Long
Lead Independent Director
8 August 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg