

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

CANCELLATION OF PROPOSED NON-RENOUNCEABLE RIGHTS ISSUE OF UP TO 17,828,696,279 NEW ORDINARY SHARES OF THE COMPANY

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements released on 14 February 2025 and 5 March 2025 in relation to the proposed non-renounceable rights issue of up to 17,828,696,279 new ordinary shares of the Company (“**Rights Issue**”) (the “**Previous Announcements**”).

The Board wishes to announce that the Company has decided not to proceed with the Rights Issue (the “**Cancellation**”).

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Announcements.

2. REASONS FOR THE CANCELLATION

The Board has assessed the Group’s funding requirements for the Proposed New Real Estate Development Business and, after reviewing the Group’s expected operating cash flows and committed financing facilities, is of the view that there is no need for further equity injection through the Rights Issue at this juncture.

Further, the Board has taken into consideration that the Company’s shares are currently under suspension, resulting in limited effectiveness of any equity fund-raising exercise and reduced certainty over subscription levels and market participation. Proceeding with the Rights Issue under such circumstances would not be in the best interests of the Company and its shareholders.

In addition, the Board is of the view that it is prudent to avoid incurring additional administrative, professional and compliance-related costs associated with undertaking the Rights Issue at this time. The Group will continue to evaluate alternative financing options that may offer more favourable terms and better alignment with its business and operational plans and the Group’s immediate funding needs for working capital and loan repayments can continue to be met using internal resources without compromising ongoing operations.

Accordingly, the Board has determined that it is not necessary nor beneficial for the Company to proceed with the Rights Issue.

As the Rights Issue will not proceed, any further action in relation to the Rights Shares, provisional allotments, acceptances and excess applications will be discontinued. The Company will continue to keep Shareholders informed of any material developments, including any alternative funding plans or strategic initiatives by way of further announcements as required under the Catalist Rules.

3. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully. Shareholders

and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lien Kait Long

Lead Independent Director

19 November 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg