

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

ISSUANCE OF LETTER OF DEMAND BY THE COMPANY TO FORMER CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements of the Company dated 28 April 2025, 4 May 2025, 5 May 2025, 7 May 2025, 9 May 2025, 13 May 2025, 14 May 2025, 16 May 2025, 21 May 2025, 4 June 2025, and 15 September 2025 (collectively, the “**Previous Announcements**”), as well as the Company’s condensed interim financial statements for the six months and twelve months financial period ended 30 June 2025 (the “**12MFY25 Results**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements and the 12MFY25 Results.

The Board wishes to update Shareholders that the Company has, on 4 February 2026, issued a letter of demand (“**LOD**”) to Dato’ Dr Choo Yeow Ming (“**Dato’ Choo**”), the former Chairman and Chief Executive Officer of the Company, demanding payment for an amount of US\$4,000,000 (approximately S\$5,079,800¹) for, *inter alia*, alleged breaches of directors’ duties by Dato’ Choo in connection with the Company’s agreements with the Investor relating to the Timor-Leste Crypto Business.

Under the LOD, the Company has demanded payment within fourteen (14) days from the date of the LOD, failing which the Company may institute proceedings against Dato’ Choo for all legal reliefs as it may be entitled to.

The Company will update shareholders on further material developments as and when appropriate.

Notwithstanding that the trading of the Company’s shares is suspended, Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lien Kait Long
Lead Independent Director
4 February 2026

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg

¹ Based on the foreign exchange rate of USD 1: SGD 1.270