

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

LAPSE OF NON-BINDING MEMORANDUM OF UNDERSTANDING

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 10 February 2026 in relation to the entry into a non-binding memorandum of understanding (“**MOU**”) with Hainan Shun Ying International Trading Ltd (“**Hainan Shun Ying**”) to explore the feasibility of acquiring a business involved in natural gas technical services, research and development and services for new energy power generation technologies, electricity sales, and transportation of hazardous goods in the People’s Republic of China (“**Proposed Acquisition**”).

The Board wishes to announce that the MOU has lapsed in accordance with its terms as the parties were unable to reach a definitive agreement within the stipulated timeline. Accordingly, the Proposed Acquisition will not proceed.

The Company will continue to explore suitable business opportunities and will make further announcements as and when there are material developments, in compliance with the requirements of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

Notwithstanding that the trading of the Company’s shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lien Kait Long
Lead Independent Director
12 May 2026

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg