

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

ADDITIONAL INVESTMENT IN THE REGISTERED SHARE CAPITAL OF A SUBSIDIARY

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has invested an additional RMB10 million in the registered share capital of its subsidiary in China, Zhongfang Lianhe Grand Canal Cultural Tourism Group Co., Ltd (中房联合大运河文化旅游集团有限公司, the “**Grand Canal Group**”). Following the additional investment, the equity interests of the Company in Grand Canal Group has increased from 72% to 76.7% and the remaining equity interests is held by 中房联合置业集团有限公司.

The additional investment amount of RMB10 million was determined after taking into consideration the working capital requirements of Grand Canal Group. The investment amount will be fully paid in cash and is funded through the Group’s internal resources. The net asset value represented by every 1% equity interest in Grand Canal Group is S\$44,000. The investment is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current finance year ending 30 June 2021.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the aforesaid investment, save of their shareholdings in the Company.

BY ORDER OF THE BOARD

Dato’ Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

26 March 2021

*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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